

Gibraltar Residential Properties Limited

Statement of financial position as at 31 December 2010

DRAFT SUBJECT TO AUDIT

Registration no. 41007

	2010 £	2009 £
Fixed assets		
Investments	3,000,000	3,000,000
Investment Properties	474,405,911	25,752,421
	477,405,911	28,752,421
Current assets		
Stocks	97,631,130	88,232,044
Debtors	3,401,610	3,373,491
Cash at bank and in hand	1,946,061	179,904
	102,978,801	91,785,439
Creditors: amounts falling due within one year	(611,432)	(2,073,608)
Net current assets	102,367,369	89,711,831
Total assets less current liabilities	579,773,280	118,464,252
Creditors: amounts falling due after more than one year	(99,778,374)	(77,250,349)
Net assets	479,994,906	41,213,903
Capital and reserves		
Called up share capital	4,962	4,962
Share premium account	99,235,038	99,235,038
Revaluation reserve	448,185,992	7,776,999
Profit and loss account	(67,431,086)	(65,803,096)
Shareholders' funds	479,994,906	41,213,903